

Credit Rating:

Credit Rating Agency of Bangladesh Limited (CRAB) has issued following ratings to the Hongkong and Shanghai Banking Corporation Limited, Bangladesh Branches for the year 2019.

Long Term : AAA
Short Term : ST-1

Date of Rating : 06 February 2020
Validity : 30 June 2021

Commercial banks rated in the long term AAA belong to 'Highest Safety' cohort. Banks rated in this category are adjudged to be of highest quality, offer highest safety and highest credit quality. This level of rating indicates exceptionally strong capacity for timely payment of financial commitments, highly unlikely to be adversely affected by foreseeable events. The short term rating indicates highest certainty with regard to the Bank's capacity to meet its financial commitments. Safety is almost like risk free government short term securities.

