

# Credit Rating:

According to BRPD circular no.6 (05 July 2006) it is mandatory from January 2007 for all banks to be credit rated by a credit rating agency. Credit Rating Agency of Bangladesh Limited (CRAB) has issued the following ratings for the Bank based on 2023:

Long Term : AAA (2022: AAA)  
Short Term : ST - 1 (2022: ST - 1)  
Outlook : Stable

Date of Rating : 25 June 2024  
Valid Till : 30 June 2025

According to CRAB, "AAA" is considered as extremely strong capacity to meet the financial commitments, highest quality, with minimal credit risk. "ST-1" is considered as the highest capacity for timely repayment of obligations, excellent position in terms of liquidity, internal fund generation, and access to alternative sources of funds.

