

News Release

14 December 2016

HSBC RECOGNISING ‘GOOD BORROWERS’

The Hongkong and Shanghai Banking Corporation Limited in Bangladesh has started recognising its eligible “Good Borrowers” for the year 2015 – a directive which was initiated by the Bangladesh Bank.

In March 2015, with an objective to foster a culture of good repayment, the Bangladesh Bank issued a circular asking all banks to pay back ten percent rebate on realised interest to all good borrowers.

Speaking on this occasion at a programme organised by HSBC, **Francois de Maricourt, Chief Executive Officer**, HSBC Bangladesh said, *“Relationship with our customers has always been our priority and we are proud to have a customer base who are compliant with the banking norms. HSBC is delighted to recognise its eligible good borrowers.”*

Mahbub Ur Rahman, Deputy CEO and Country Head of Commercial Banking, HSBC Bangladesh said, *“As a financial institution, we always aim to foster the business of the good customers. Good borrowers stand on their own merits and not for financial rebate. We are respectful and committed to our regulators directives. This Bangladesh Bank initiative will not only enable a good culture of timely repayment of loans, but will also help customers building on their business strategy.”*

Deputy Governor of the Bangladesh Bank Mr. S K Sur Chowdhury also spoke on the occasion. Amongst others, distinguished customers, senior Bangladesh Bank officials, HSBC officials and members of the press were also present.

Media enquiries to:

Farah Rahman at +880 9666 331 000 ext 51201, 01709650934, Talukdar Noman Anwar at +880 9666 331 000 ext 51200,

[Note to editors](#)

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world’s largest banking and financial services organisations.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 46 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world’s largest banking and financial services organisations.

This information is issued by

The Hongkong and Shanghai Banking Corporation Limited

Registered Office and Head Office:

1 Queen’s Road Central, Hong Kong

Web: www.hsbc.com.hk

Incorporated in the Hong Kong SAR with limited liability.



