

# News Release

29 March 2017

## **HSBC Hosts Thought Leadership on Bangladesh-China Business Outlook**

The Hongkong and Shanghai Banking Corporation Limited (HSBC) organised a Thought Leadership event titled: Bangladesh-China Business Outlook: One Belt One Road and RMB Internationalisation.

With the support of the China Chamber of Commerce in Bangladesh, HSBC Bangladesh organised this initiative to enhance customer understanding on Belt and Road Initiative (BRI), explore export possibilities from Bangladesh to China and promote Renminbi transactions, as the currency will be used more widely, aided by reforms to further internationalisation.

Tofail Ahmed, MP, Minister of Commerce, Government of Bangladesh remained present as the Chief Guest. H.E. Ma Ming Qiang, Ambassador of China to Bangladesh; Kazi M Aminul Islam, Executive Chairman, Bangladesh Investment Development Authority (BIDA) and Shitangshu Kumar Sur Chowdhury, Deputy Governor, Bangladesh Bank were also present as Special Guests.

Stuart Tait, Group General Manager and Regional Head of Commercial Banking, Asia Pacific, HSBC; Francois de Maricourt, Chief Executive Officer, HSBC Bangladesh; Mahbub Ur Rahman, Deputy Chief Executive Officer and Head of Commercial Banking, HSBC Bangladesh, members of the Chinese business community in Bangladesh, HSBC customers, invited media and senior officials of the bank were also present.

Speaking at the event, Stuart Tait said, "Bangladesh and China are two of the fastest growing economies in the world with growing bilateral trade that will expand further as China's Belt and Road Initiative takes shape. As the leading international trade bank, HSBC is uniquely positioned to help our clients increase their trade and investment activity from closer economic ties between the two countries."

A Keynote speech on China's Belt Road Initiative was delivered by Alvin C K Kong, Managing Director and Head of Global Markets, HSBC Malaysia. Two panel sessions were also arranged featuring distinguished panelists from both public and private sector and HSBC, including Lin Wei Qiang, President, China Chamber of Commerce in Bangladesh; Li Guang Jun, Economic Counsellor, Chinese Embassy in Bangladesh; Laura Galvin, Managing Director, Asia Head of Export Finance, HSBC; Syed M. Tanvir, Director, Pacific Jeans and Ernest Li, Head of Corporate, Greater Northern & Central China, HSBC.

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This information is issued by

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*a scheduled bank licensed under the relevant laws of Bangladesh.*





**Caption:** The Hongkong and Shanghai Banking Corporation Limited (HSBC) organised a Thought Leadership event titled: Bangladesh-China Business Outlook: One Belt One Road and RMB Internationalisation. With the support of the China Chamber of Commerce in Bangladesh, HSBC Bangladesh organised this initiative to enhance customer understanding on Belt and Road Initiative (BRI), explore export possibilities from Bangladesh to China and promote Renminbi transactions, as the currency will be used more widely, aided by reforms to further internationalisation. Tofail Ahmed, MP, Minister of Commerce, Government of Bangladesh remained present as the Chief Guest. H.E. Ma Ming Qiang, Ambassador of China to Bangladesh; Kazi M Aminul Islam, Executive Chairman, Bangladesh Investment Development Authority (BIDA) and Shitangshu Kumar Sur Chowdhury, Deputy Governor, Bangladesh Bank were also present as Special Guests. Stuart Tait, Group General Manager and Regional Head of Commercial Banking, Asia Pacific, HSBC; Francois de Maricourt, Chief Executive Officer, HSBC Bangladesh; Mahbub Ur Rahman, Deputy Chief Executive Officer and Head of Commercial Banking, HSBC Bangladesh, members of the Chinese business community in Bangladesh, HSBC customers, invited media and senior officials of the bank were also present.

### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves more than 37 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,375bn at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.

