

5 April 2017

HSBC and British Council Celebrates Global Money Week 2017

The Hongkong and Shanghai Banking Corporation Limited (HSBC) and the British Council celebrated the Global Money Week 2017 by organising a panel discussion titled 'Building the Next Generation Socio-Economically Capable and Responsible'.

This year the theme of Global Money Week is 'Learn. Save. Earn.' It is an annual global celebration, initiated by Child & Youth Financial International (CYFI). The aim of celebrating the week every year in more than 130 countries around the world is to develop financial literacy as a core skill among children in the modern society.

This panel discussion session was the second among a three-phased celebration of the week. The first phase was held on 1 April 2017, where an interactive session on 'Efficient Time and Money Management' was conducted by Professor Dr. Yousuf Mahbubul Islam, Vice Chancellor (VC), Daffodil International University (DIU) with 30 students from different universities.

In the second phase, a panel discussion moderated by Shawkat Hossain Masum from the Daily Prothom Alo discussed about how to educate socio-economically capable and responsible youth. The distinguished panelist were Md Abul Bashar, GM, Financial Inclusion, Bangladesh Bank, Md Sabur Khan, CIP, Chairman, Daffodil Group, Ajay Dasgupta, Associate Editor, Daily Samakal and Shaulee Kamal Khan, Head of Regulatory Compliance and General Counsel, HSBC Bangladesh. Sixty participants, including heads of different institutions, teachers and entrepreneurs joined this session.

The third phase, titled 'Learn. Save. Earn: Financial Literacy Workshop and Games' will start from 6 April 2017 and will continue till 10 April 2017. One thousand students will participate from four primary schools in knowledge building games supported by HSBC volunteers.

To mark the occasion Francois de Maricourt, Chief Executive Officer, HSBC Bangladesh said, "We at HSBC are committed to support youth around the world to build their confidence and decision making, and help raise their aspirations by supporting programmes that increase their financial literacy knowledge. With a solid financial understanding, young people will benefit on day-to-day decisions such as the ability to budget, generate savings and invest for their future."

"The core objective of this initiative by the British Council is to create awareness among teachers, entrepreneurs, and students about financial literacy, and to develop basic skills on effective financial management, which is a core life skill to survive and excel in the increasingly complex modern society," said Barbara Wickham, Director, British Council.

The British Council, which has already reached thousands of children in hundreds of schools in Bangladesh through language, social and leadership programmes, has taken the responsibility to equip the future leaders of tomorrow's Bangladesh with financial literacy through this programme.

In 2016, the Global Money Week was celebrated in 132 countries with seven million participating youth. This year, the size of participation and reach has expanded significantly.



Caption: The Hongkong and Shanghai Banking Corporation Limited (HSBC) and the British Council celebrated the Global Money Week 2017 by organising a panel discussion titled 'Building the Next Generation Socio-Economically Capable and Responsible'.

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Notes to Editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves more than 37 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,375bn at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.

British Council

The British Council is the UK's international organisation for cultural relations and educational opportunities. We create friendly knowledge and understanding between the people of the UK and other countries. Using the UK's cultural resources we make a positive contribution to the countries we work with – changing lives by creating opportunities, building connections and engendering trust. We work with over 100 countries across the world in the fields of arts and culture, English language, education and civil society. Each year we reach over 20 million people face-to-face and more than 500 million people online, via broadcasts and publications. Founded in 1934, we are a UK charity governed by Royal Charter and a UK public.