

News Release

15 October 2017

HSBC Bangladesh Wins Euromoney Cash Management Survey 2017

The Hongkong and Shanghai Banking Corporation (HSBC) Limited has been voted 'Best Domestic Cash Manager' for corporates in Bangladesh in the Euromoney Cash Management Survey 2017. HSBC's global reach and local expertise, coupled with best-in-class cash management solutions, have set it apart from its peers to win this accolade.

HSBC also retained 'Best Global Cash Manager' by both Corporates and Financial Institutions in the Euromoney Cash Management Survey 2017. The Global achievement is underpinned by an impressive set of Regional and Country awards. The bank maintained its' position as best Regional Cash Manager by Corporates in North America, Middle East and Australasia. The bank has also won sixteen (16) country awards, including Bangladesh. This is the sixth year that the Bangladesh franchise has been awarded this prestigious award.

Commenting on the achievement, Francois de Maricourt, Chief Executive Officer of HSBC Bangladesh said, "We are honoured to be recognised as the best domestic cash manager in the country. This recognition reaffirms our commitment to deliver unparalleled cash management solutions to corporates in Bangladesh by leveraging our global network."

Mahbub Ur Rahman, Deputy CEO and Head of Commercial Banking of HSBC Bangladesh said, "We would like to thank our valued customers, as this performance demonstrates the confidence and trust they have in our world-class products and quality of our services."

The Euromoney customer survey annually recognises leadership in cash management across a range of markets and criteria. This year more than 28,000, corporate cash managers, treasury professionals and financial officers, worldwide voted to nominate the best cash management banks. HSBC also ranked first globally for quality of service delivered, and first for best service in four out of seven regions (a new metric that Euromoney introduced this year).

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The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 38 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,492bn at 30 June 2017, HSBC is one of the world's largest banking and financial services organisations.

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a scheduled bank licensed under the relevant laws of Bangladesh.



