HSBC BANGLADESH TOPS EUROMONEY TRADE FINANCE SURVEY

The Hongkong and Shanghai Banking Corporation Limited in Bangladesh has won the title of ‘#1 Trade Finance Bank in Bangladesh’ and ‘Best in Service for Trade Finance in Bangladesh’ in Euromoney Trade Finance Survey 2018, one of the premier accolades in financial services.

For the first time, the Bank has also been chosen by its customers as the world’s #1 global trade finance bank. The survey also announced HSBC to be the leading trade bank in Latin America and the Middle East. Along with Bangladesh the bank also won country awards in Argentina, Hong Kong, India, Mexico, Qatar, Singapore, UAE, UK, US and Vietnam.

Commenting on the wins, Francois de Maricourt, Chief Executive Officer, HSBC Bangladesh said, “We are pleased to be recognised by our clients as the country's number one trade finance bank. The recognition will inspire us to do even better and continue to put clients at the forefront of everything we do.”

Md. Mahbub ur Rahman, Deputy CEO and Country Head of Commercial Banking said, “We are thankful to our clients for the recognitions. The Bangladesh awards are fantastic recognition of our distinctive strength in the market when it comes to combining our international network, our leadership in trade finance and our expertise in developing tailored financial solutions for international businesses.”

The magazine based its findings on a poll of more than 7,000 businesses engaged in international trade, asking them to rank the top providers of trade finance. It is the first time that the bank has taken first place in the annual poll.
Note to editors:

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The Hongkong and Shanghai Banking Corporation Limited
The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US$2,526bn at 30 September 2017, HSBC is one of the world’s largest banking and financial services organisations.

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