HSBC and MRDI organise awareness programme on financial literacy

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh and Management and Resources Development Initiative (MRDI) recently organised a closing ceremony on “Understanding Finance by the youth”. Started in 2016, the project aims to introduce financial literacy among the school students and female workers in the Garments industry.

Through the project HSBC and MRDI created awareness amongst the RMG workers on needs and benefits of financial literacy. It also supported to enhance capacity of labor counselors on financial literacy to develop them as trainers. The project also encouraged young learners to develop and create a positive mind set on financial literacy.

First phase of the project reached 815 school students and 494 female workers in the Garments industry through financial literacy lecture sessions. Six schools of Dhaka and Chittagong along with two Garment factories were selected for the lecture sessions. Awareness and learning materials on financial literacy, easy learning handbook, comic book and posters were developed under this project.

At second phase of the project, 44 labour counsellor of Dhaka EPZ, Adamjee EPZ, Chittagong EZP and Karnafuli EPZ took part in ‘Training of Trainers’ on Financial literacy. This year the project covered 614 school students and 1200 garment workers through lecture sessions. Six schools of Dhaka and garment workers of DEPZ attended the lecture sessions.

Ahmed Saiful Islam, Head of Retail Banking, HSBC Bangladesh represented the Bank at the event and said, “This project supports HSBC’s commitment to sustainable growth – helping people understand their financial needs and make the most of their money through financial literacy. By providing our communities with the relevant skills, we aim to support them to succeed in a global economy and secure long-term prosperity.”

The closing programme was also attended by Colonel Md. Gulam Kibria Chowdhury (Retd), Principal, BEPZA Public School & College; Md. Meboob Ali, General Manager, Dhaka EPZ; Hasibur Rahman, Executive Director, MRDI, 200 students, BEPZA, MRDI and HSBC officials.
Caption: From right to left: Colonel Md. Gulum Kibria Chowdhury (Retd), Principal, BEPZA Public School & College; Md. Mehboob Ali, General Manager, Dhaka EPZ; Hasibur Rahman, Executive Director, MRDI and Ahmed Saiful Islam, Head of Retail Banking and Wealth Management, HSBC.

Note to editors:
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