News Release

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HSBC LAUNCHES 1ST BUSINESS EXCELLENCE AWARDS

The Hongkong and Shanghai Banking Corporation Limited in Bangladesh has launched the first instalment of the ‘HSBC Business Excellence Awards’. The programme aims to recognise and honour business enterprises and entrepreneurs from Bangladesh for their contribution to the sustainable growth of the national economy.

Business enterprises and entrepreneurs can nominate themselves in seven categories by filling in a simple nomination form. The categories of 1st HSBC Business Excellence Awards are:

1. **Export Excellence - Ready Made Garments (RMG)**
   Annual export turnover of USD50 Million and above

2. **Export Excellence - Supply Chain and Backward Linkage**
   Annual export turnover of USD10 Million and above

3. **Export Excellence - Nontraditional and Emerging Sectors**
   Annual export turnover (Non-RMG and non-Textiles) of USD3 Million and above

4. **Best in Import Substitution**
   Reducing or substituting imports to a value of USD10 million and above

5. **Leader in Inbound Investment**
   Foreign investment in the form of capital, technology solution, etc., contributing to fulfilling domestic demand

6. **Infrastructure Excellence**
   Organisation with the most impactful contribution to an infrastructure development project in Bangladesh, improving living standards and unlocking GDP growth

7. **Special Achievement Award**
   Individual(s) / Organisation who has made Exemplary contribution to country's socio-economic growth, excellence in innovation, job creation and supporting the community

The HSBC Business Excellence Awards is supported by programme partners: Ministry of Commerce, Government of the People’s Republic of Bangladesh and Department for International Trade (DIT), British High Commission. Adjudication will be done by a Jury Board comprising members from HSBC senior management team, Ministry of Commerce and DIT. Winners will be selected based on aspects such as, annual contribution to the national exports and economy, diversity, responsibility, sustainable business practices, governance strengths, regulatory compliance etc. The awards programme is not exclusive to HSBC customers and is open to all enterprises and entrepreneurs operating in Bangladesh. There is no entry fee or financial recognition.

Commenting on HSBC’s commitment to promoting the achievements of Bangladeshi entrepreneurs, Md Mahbub ur Rahman, Deputy CEO and Country Head of Wholesale Banking, HSBC Bangladesh said, “These awards aim to support businesses to thrive, and to enable them to connect with high growth global opportunities – something HSBC has been doing for more than 150 years around the world.”
Muhammad Shohiduzzaman, Country Head of Global Trade and Receivables Finance, HSBC Bangladesh said, “Through the HSBC Business Excellence Awards, we highlight the achievements of the country’s most successful enterprises and entrepreneurs and recognise their relentless efforts to make Bangladesh’s mark in the global arena. We are proud to be playing our role in supporting those who are taking great strides to develop the powerhouse of our economy.”

Talukdar Noman Anwar, Country Head of Communications, HSBC Bangladesh, also spoke at the launch conference and shared the rules and regulations of the programme.

Nomination forms and other details of the programme are available at business.hsbc.com.bd/bea. Organisations can also nominate others for any categories of the programme. The nomination phase is open until 31 December 2019.

Photo (left to right): Muhammad Shohiduzzaman, Country Head of Global Trade and Receivables Finance, HSBC Bangladesh, Md Mahbub ur Rahman, Deputy CEO and Country Head of Wholesale Banking, HSBC Bangladesh and Talukdar Noman Anwar, Country Head of Communications, HSBC Bangladesh

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited
The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US$2,728bn at 30 September 2019, HSBC is one of the world’s largest banking and financial services organisations.

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