

18 January 2020

WINNERS RECOGNISED AT THE '1ST HSBC BUSINESS EXCELLENCE AWARDS'

The Hongkong and Shanghai Banking Corporation Limited in Bangladesh has recognised eight winners at the '1st HSBC Business Excellence Awards'. At the official ceremony, the winners were presented crests for their leadership in promoting the country and contributing to the sustainable growth of the national economy. The HSBC Business Excellence Awards is organised in association with the Ministry of Commerce, Government of the People's Republic of Bangladesh and UK's Department for International Trade (DIT).

The winners of the '1st HSBC Business Excellence Awards' are:

Export Excellence - Ready Made Garments (RMG)

Annual export turnover of USD50 Million and above

SQUARE Group (Textiles division)

SQUARE Group first ventured into the textile sector with the establishment of Square Textiles Limited in 1997. Today it has one of the most sophisticated vertically integrated composite RMG setups in the country. With a dedicated workforce of around 25000, Square Textile Division is producing best quality Yarns, Denim Fabrics, Woven Fabrics, Knit Fabrics and Ready Made Knit-Woven-Denim Garments for the leading brands in the world.

Export Excellence - Supply Chain and Backward Linkage

Annual export turnover of USD10 Million and above

DBL Group

DBL Group is a diversified conglomerate which has vertically integrated apparel and textile manufacturing facilities, with concerns in Ceramics Tiles, Semiconductor Design (VLSI), Pharmaceuticals, Sewing Thread, Dyed Fiber & Yarn, ICT & Telecommunications etc. The Group started its journey in 1991. DBL is providing quality apparels and textiles to world renowned buyers and brands.

Export Excellence - Nontraditional and Emerging Sectors

Annual export turnover (Non-RMG and non-Textiles) of USD3 Million and above

Janata Sadat Group

The Group comprises of Janata Jute Mills Ltd and Sadat Jute Mills Ltd., which combined is the largest manufacturer and exporters of Jute products in the private sector in Bangladesh. The group procures raw jute from growers located in major Jute growing areas across the country and subsequently manufactures Yarn and other goods which are exported to over 120 countries across the world.

Best in Import Substitution

Reducing or substituting imports to a value of USD10 million and above

Walton Group

Walton Group is the largest Electrical, Electronics and Automobile brand of the country operating since 1977. Current annual production capacity of Walton includes 3M pieces of refrigerator, 0.3M pieces of air conditioner, 1.5M pieces of smart television, 780k pcs of feature phone, 300K pcs of smart phones, 50K pcs of laptops and other accessories. The group successfully started commercial operation of compressor manufacturing through Walton Hi Tech Industries Ltd. which is 13th compressor manufacturing factory in the world.

Leader in Inbound Investment

Foreign investment in the form of capital, technology solution, etc.

Amigo Bangladesh Ltd.

Amigo Bangladesh Ltd. (ABL) is the latest venture of Crystal International Group (HK), which is one of the leaders in manufacturing Lifestyle Wears, Denims, Intimates, Sweaters, Sportswear and Outdoor Apparels, exporting over USD 2 billion worth of garments globally to reputed retailers. ABL, upon starting operation, shall contribute directly to the export basket of the country, and also will play a key role through direct employment of over 11,000 workers by 2024.

Infrastructure Excellence

Organisation with the most impactful contribution to an infrastructure development project in Bangladesh, improving living standards and unlocking GDP growth

Max Group

Max Group, founded in 1983, is involved in Railway Construction including manufacturing of Track Fittings, Infrastructure Development, Power Generation and developing infrastructure in Power Sector and manufacturing and trading of consumer products. Max is engaged in improving performance, in playing the role of strong local partner, in driving industrialisation; in creating markets, opportunities and sustainable growth and value for all stakeholders.

Special Achievement

Individual(s) / Organisation who has made Exemplary contribution to country's socio-economic growth, excellence in innovation, job creation and supporting the community

Meghna Group of Industries

Meghna Group of Industries (MGI), is one of the largest food commodity businesses in Bangladesh with a comprehensive product portfolio including edible oils, sugar, processed food, tea, cement, chemicals, milk powder, mineral water, salt, fibre, pulp & paper, steel, packaging, poultry/fish feed, power, aviation, shipping & logistics, media, banking, insurance, and securities. Having pioneered local value addition in the essential local food commodities market, constructed the first ever private economic zone, introduced best practices for food processing, and provided continuous support to the community.

Special Recognition

BRAC

Ranked the #1 NGO in the world for the last three years consecutively by NGO Advisor, a Geneva-based independent media organisation, BRAC acts as a catalyst, creating opportunities for people to transform their lives. BRAC uses an integrated model to change systems of inequity, through social development programmes, humanitarian response, social enterprises, socially responsible investments and a university. The organisation has an annual expenditure of more than USD 1.1 billion, with the majority self-financed in Bangladesh from its enterprises, and operates in conflict-prone and post-disaster settings in 11 countries across Asia and Africa.

The Honourable Minister of Commerce, Government of the Peoples Republic of Bangladesh, **Mr. Tipu Munshi, MP** was the Chief Guest at the event. He was joined by Special Guests **HE Mr. Robert Chatterton Dickson**, British High Commissioner to Bangladesh and **Mr. Fazle Kabir**, Governor of Bangladesh Bank who all spoke on the occasion.

Chief Executive Officer of HSBC Bangladesh, **Francois de Maricourt**, congratulated the winners and said, "Our aim is to support and enable businesses to connect with global opportunities – something HSBC has been doing for more than 150 years around the world. Businesses and Entrepreneurs in Bangladesh have been fuelling the dynamic economic growth of Bangladesh and we are proud to recognise and encourage them for their perseverance and hard work".

Deputy CEO and Country Head of Wholesale Banking, HSBC Bangladesh, **Md Mahub ur Rahman** said "We would like to thank businesses and entrepreneurs in Bangladesh for their relentless efforts to make Bangladesh's mark in the global arena. Their contributions in growing the country's trade, developing its infrastructure and fulfilling its domestic demand make Bangladesh's growth outlook even brighter".

According to HSBC Global Research report: "The World in 2030", Bangladesh will be the biggest mover in the global GDP rankings, from 42nd to 26th by 2030.

Attended by dignitaries, stakeholders, regulators, customers, media, invited guests and award winners, the awards ceremony was held on Saturday, 18 January 2020 in Dhaka, Bangladesh.



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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

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