

22 March 2020

## HSBC APPOINTS NEW CHIEF EXECUTIVE OFFICER IN BANGLADESH



**Md Mahbub ur Rahman**

The Hongkong and Shanghai Banking Corporation Limited today announced that Md Mahbub ur Rahman has been appointed Chief Executive Officer of HSBC Bangladesh, with effect from 5 April 2020.

In his new role, Mahbub will be leading HSBC's next phase of growth ambitions as it solidifies its position as one of the leading international banks in Bangladesh, with strong leadership in trade finance.

Mahbub joined HSBC in 2002 and was previously Deputy Chief Executive Officer as well as Head of Wholesale Banking in Bangladesh. Prior to this he led HSBC's Commercial Banking business in Malaysia. Mahbub started his career with Standard Chartered Bank in Bangladesh.

He succeeds Francois de Maricourt, who will be moving on to a new role which will be announced in due course.

Commenting on the appointment, Matthew Lobner, Head of International & Head of Strategy & Planning, Asia-Pacific, HSBC said: "I am delighted that Mahbub will be leading our growing Bangladesh business. His depth of local and international experience, collaborative approach and strong leadership credentials will be key assets in strengthening our strategic positioning and pursuing our growth strategy in the country."

"I would also like to thank Francois de Maricourt for his leadership and significant contribution to the strong growth of our Bangladesh business during his five-years at the helm," Matthew said.

*ends/more*

**Note to editors:**

**Short BIO of Md Mahbub ur Rahman:**

Mahbub joined HSBC in 2002 and during his 18 years with the bank, he led the business playing to its strength and positioned HSBC as one of the leading international bank in Bangladesh with strong leadership in trade. With over two decades of experience in Commercial Banking, Mahbub has diverse experience in various leadership roles both in international financial institutions and local private sector of Bangladesh.

Mahbub will be the first local CEO for HSBC Bangladesh in this position. An MBA from The Kellogg-HKUST– a joint program of The Kellogg School of Management and Hong Kong University of Science and Technology, He also has Bachelor and Master’s degrees in Finance from University of Dhaka. In personal life Mahbub is married to Fahmida and blessed with four children. Mahbub takes keen interest in music and literature especially in Bangla songs and poetry.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,715bn at 31 December 2019, HSBC is one of the world’s largest banking and financial services organisations.

*ends/all*