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## HSBC recognised as Best Cash Management Bank at the CorporateTreasurer Awards 2021

Dhaka: The Hongkong and Shanghai Banking Corporation Limited (HSBC) has been recognised as the best Cash Management Bank at the CorporateTreasurer Awards 2021.

HSBC Bangladesh has a wide range of liquidity management products across payables, receivables, clearing and foreign currency, liquidity, liability and investments. This year the bank launched Cash Flow Forecasting tool to help clients build a more accurate picture of their future finances and manage liquidity. In addition, to support the digital banking requirements of the clients, HSBC Bangladesh has already launched smart digital propositions like: Enhanced Virtual Account, Direct Debit, eVAT, eDuty etc. The bank has invested in continuing the momentum by providing clients with more digital solutions in coming time span.

Commenting on the country wins, **Md. Mahub ur Rahman**, Chief Executive Officer, HSBC Bangladesh said, "We are happy to receive the CorporateTreasurer Award and for us this is yet another international recognition in cash management area this year. Cash management will remain important area for corporates in Bangladesh as they continue to optimize the liquidity deployment. This award is the reflection of the confidence they place in our products and services and will inspire us to do even better in future"

**Kevin Green**, Country Head of Wholesale Banking, HSBC Bangladesh added, "I am proud of HSBC Bangladesh being recognised as the best Cash Management Bank at the CorporateTreasurer Awards 2021. We are thankful to all our clients for the achievement as it wouldn't have been possible without their support. Thanks to HSBC Bangladesh Cash Management team for all the hard work and ability to 'get it done' under incredibly difficult circumstances. We will continue to digitise at scale and help customer's to build smarter business with a simpler and better informed customer experience."

CorporateTreasurer annual awards recognise the entire treasury industry. This prestigious award indicate HSBC's leadership in the Cash Management space in Bangladesh.

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**Note to editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

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