

13 March 2022

## WINNERS RECOGNISED AT THE '2<sup>ND</sup> HSBC BUSINESS EXCELLENCE AWARDS'

The Hongkong and Shanghai Banking Corporation Limited in Bangladesh has recognised nine winners at the '2nd HSBC Business Excellence Awards'. Businesses from different sectors were recognised for their leadership and continuous contribution in promoting Bangladesh and enabling sustainable growth in national economy even during this challenging times. The HSBC Business Excellence Awards is organised in partnership with the Ministry of Commerce, Government of the People's Republic of Bangladesh and The British High Commission, Dhaka.

The winners of the '2nd HSBC Business Excellence Awards' are:

### **Export Excellence - Ready Made Garments (RMG)**

Annual export turnover USD 50 Million and above

#### **Pacific Jeans Group**

*Pacific Jeans Group (PJG) is one of the largest indigenous apparel manufactures & exporters in Bangladesh with a focus on denim products. Founded in 1984, the group has gradually emerged as the largest exporters of premium jeans in Bangladesh exporting to more than 50 countries, today. Despite the challenges posed by the pandemic, the group has continued to grow and maintain the health and safety of its workers along with strict adherence to customers' compliance requirements.*

### **Export Excellence - Supply Chain and Backward Linkage**

Annual export turnover of USD10 Million and above

#### **Envoy Textiles**

*Envoy Textiles Ltd (ETL) is among the leading denim fabric manufacturers in Bangladesh with 52 million yards of annual production capacity, supported by in-house spinning facilities. They are the key local supplier of high-quality raw materials for RMG production. The organisation has played a crucial role in establishing themselves as a self-sufficient production entity of Bangladesh's RMG sector ETL is the 1st denim factory globally to have LEED Platinum certification from US Green Building Council and 1st in Bangladesh to use rope dyed technology.*

### **Export Excellence - Nontraditional and Emerging Sectors**

Annual export turnover (Non-RMG and non-Textiles) of USD3 Million and above

#### **PRAN-RFL Group**

*PRAN-RFL Group, one of the most reputed conglomerates in Bangladesh, is in market since 1981. They are the leading nontraditional product exporters of Bangladesh. It started mainly with Foundry business and gradually diversified to Light Engineering, PVC Fittings, Plastics, Food and Beverage and Agro-Processing. It has its marketing and selling network in 145 countries as of date. The Group directly employs over 1,25,000 people and another 15,00,000 people subsists on PRAN-RFL Group. Because of PRAN's strong perseverance and vision, the company continued to achieve an exceptional rate of business growth since its inception. Today, 20 percent of PRAN's revenue comes from export.*

### **Best in Import Substitution**

Reducing or substituting imports to a value of USD10 million and above

## **Hatil Complex Ltd.**

*Hatil Complex Ltd. is one of the largest and most prominent furniture brands in the nation that came into being in 1989. With a range of highly differentiated, international standard products, Hatil designs and manufactures doors and furniture from FSC certified wood (Forest Stewardship Council) which ensures that products come from responsibly managed forests. Over the years, HATIL established the brand synonymous to elegance, contemporary and affordable furniture collection having nationwide coverage along with foreign footprints in different countries. They are the pioneer in establishing a local furniture brand gaining local brand loyalty.*

### **Leader in Inbound Investment and Infrastructure**

Foreign investments in the form of capital, technology solution, etc.

## **Summit Corporation Ltd**

*Summit Group is the trailblazer in the power and energy sector of Bangladesh. Implementing first power plant back in 1997, it has now emerged as the largest Independent Power Producer (IPP) in the country, reflecting 19% of Bangladesh's total private installed capacity and 8% of Bangladesh's total installed capacity across 18 power plants. It has the single largest independent power producer and capacity exceeding a production of 2500 megawatts of electricity. The company supports economic development and transforms the social landscape by always assuring a reliable, affordable and efficient source of electricity for the entire nation through their resilience. In the recent years the group has also attracted investments of over USD1.1bn from various sectors including IFC, ADB IDB, OFID, SMBC, DEG, ICD, SERV & other renowned financial institutes.*

### **Excellence in Sustainability**

Initiative / programme to achieve better environmental, social and governance parameters

## **Malek Spinning Group**

*Malek Spinning Group is one of the largest and oldest vertically integrated apparel manufacturing conglomerates of the country that exports to large global retailers. The group has set-up the ecosystem to produce finished RMG just from natural fiber and adopted environmentally friendly sustainable measures within this verticality. Malek Spinning Group has set-up the ecosystem to produce finished RMG just from natural fiber and adopted environmentally friendly sustainable measures within this verticality. They have gradually built up the capabilities to produce high-end apparel products being the pioneer of seamless garments of the country. With a vision that seeks to help ensure an environmentally sustainable future for the nation, the group implements a multi-pronged approach to sustainable practices at every level of operation.*

### **Best in Innovation & Technology**

Significant impact in improving lives and the economy through innovation and technology

## **BiBEAT Ltd**

*BiBEAT established to bring healthcare and other appropriate technology to the doorsteps of the common people in Bangladesh and in other Third World countries. BiBEAT Limited has groundbreaking expertise in medical technology; it has developed a number of brilliant technological inventions including Digital ECG equipment transferring data instantly over the Internet for Telemedicine, Electrical Iontophoresis device for treating excessive sweating of palms and soles, Pulsed Electromagnetic Field based Wellness device giving relief from pain and having multiple health benefits, Computerised Dynamic Pedograph for foot pressure imaging and custom made shoe insoles with localised pressure offloading, UVC Room Disinfection device etc. Many their inventions have successfully helped mitigate some of the challenges faced by the country during the pandemic.*

### **Special Achievement**

Individual(s) / Organisation who has made Exemplary contribution to country's socio-economic growth, excellence in innovation, job creation and supporting the community

## **City Group**

*City Group is one of Bangladesh's leading conglomerates with 50 years of business legacy. The group has grown substantially over the years with a focus on value addition, quality, innovation, productivity, accountability and teamwork. City Group has been recognised Special Achievement Award for its continuous innovation in diversified product categories and revolutionary CSR initiatives in health and sports.*

## Jury Award

### Surokkha App

*The global standard vaccine registration platform, Surokkha App has been successfully rolled out the COVID-19 vaccination program across the country. The app has significantly benefitted the people of Bangladesh and helped reviving multiple major sectors including Garments, FMCG, and the service industry. Today, the nation has got back to its regular rhythm and progressing further with the help of this strong platform*

The Honourable Minister of Commerce, Government of the Peoples Republic of Bangladesh, **Mr. Tipu Munshi, MP** was the Chief Guest at the event. He was joined by Special Guest His Excellency **Mr. Robert Chatterton Dickson**, British High Commissioner to Bangladesh, **Md. Jashim Uddin**, President, FBCCI and Vice-Chairman, who all spoke on the occasion along with Ms. **Amanda Murphy**, Head of Commercial Banking, HSBC, South and South East Asia, **Md Mahbub ur Rahman**, Chief Executive Officer, HSBC Bangladesh and **Mr. Kevin Green**, Country Head of Wholesale Banking, HSBC Bangladesh.

The Honourable Chief Guest, **Mr. Tipu Munshi** said, "At the beginning of Covid-19, we faced tremendous pressure of losing business due to country wide lock down and restrictions regarding international trade. However, we have showed strong resilience and fought back to survive. We implemented friendly policies so that companies can import medicines and other protective equipment for Covid-19 easily. We also took many major initiatives to protect our industries. The HSBC's Business Excellence Awards is well aligned with our intention to recognize successful businesses and entrepreneurs who have significantly contributed to country's growth. We are pleased to support the initiative by HSBC."

Honourable State Minister, Information and Communications Technology Division, Government of the Peoples Republic of Bangladesh, **Mr. Zunaid Ahmed Palak** said in a video message, "Ministry of Information & Communication Technology empowers the government of Bangladesh to establish a prosperous Sonar Bangla through reliable cyber access to all the citizens and development of IT industry. ICT division has been actively participating in implementation of the national strategy of building 'Digital Bangladesh' with vision to expand and diversify the use of ICTs to establish a transparent, responsive and accountable government, develop skilled human resources, ensure cost-effective delivery of citizen-services through public-private partnerships and build e-government in Bangladesh. During this Pandemic, we have provided enormous support to government by developing Surokkha system which is ensuring smooth vaccination for mass people. I thank HSBC for taking initiatives to recognize the business community for their contribution in development of the nation and drive the economy to graduate to middle income country".

On this occasion, Special Guests His Excellency **Mr. Robert Chatterton Dickson** said, "I am delighted that the British High Commission is once more able to join HSBC in honouring the best of Bangladeshi business as part of the Business Excellence Awards initiative. Highlighting the achievements and potential of Bangladesh's innovative and resilient private sector is an excellent way to attract the foreign capital which will sustain growth through and beyond LDC graduation."

Head of Commercial Banking, HSBC South and Southeast Asia, **Ms. Amanda Murphy**, added "As the leading international bank in Bangladesh, HSBC is strongly committed to the development of Bangladesh and helping our clients connect with sustainable growth opportunities. We are pleased to celebrate their winning journeys, and proud of the many ways we have supported our clients as we work together to build a thriving, stronger future for Bangladesh and its business community".

Chief Executive Officer of HSBC Bangladesh, **Md Mahbub ur Rahman**, congratulated the winners and said, "Businesses and Entrepreneurs in Bangladesh have been resilient during the pandemic and fueling the economic growth of Bangladesh. We are proud to recognise and encourage them for their perseverance and hard work. We have been supporting and

enabling businesses to connect with global opportunities for the last 25 years in Bangladesh and something HSBC has been doing globally for more than 150 years”.

Attended by dignitaries, stakeholders, regulators, customers, media, invited guests and award winners, the awards ceremony was held on Sunday, 13 March 2022 in Dhaka, Bangladesh.

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**Note to editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$3.0tn at 31 December 2021, HSBC is one of the largest banking and financial services organisations in the world.