

2 October 2022

HSBC continues supporting digitisation journey of country's T&G industry

**** Signs mandate to set up Host-to-Host Integration Solution for DBL Group ****

As a part of HSBC's effort to give the clients greater financial flexibility to meet their increasingly sophisticated business needs, HSBC Bangladesh signed a mandate for Host-to-Host (H2H) Integration Solution with DBL Group. The agreement was signed at DBL Group's Corporate Office on 29 September 2022 and **M. A. Jabbar**, Managing Director of DBL Group, **Stuart Rogers**, Head of CMB International Countries, HSBC Asia Pacific and seniors from both the organisations were present during the signing ceremony.

DBL Group is one of the renowned Business Conglomerate of Bangladesh with diversified business interest in T&G (textile and garments), Packaging, Ceramic Tiles, Pharmaceuticals, Dredging, ICT, and Telecommunications sectors. The Group has been contributing to the economy of Bangladesh ever since its inception, and HSBC has remained their trusted banking partner since the initial days. **M. A. Jabbar**, Managing Director, DBL Group said, "Our company thrives on attaining efficiency in a sustainable manner. We continuously invest in technology and HSBC's paperless solution will help us further align with the sustainability pillars we have set and methodically follow in our everyday operations". Adding to this, **M. A. Rahim**, Vice Chairman, DBL Group said, "Our vision is to grow sustainably, for which, it's key to empower our resources with correct technical support and have transparency in our end-to-end processes. We always welcome innovative solutions, and deployment of this Host-to-Host integration will keep us at par with the standard we have set for our company."

HSBC's state of art H2H solution is a fully automated single interface offering a wide range of HSBC banking services. The widely compatible solution can be fully integrated with clients' existing industry standard Enterprise Resource Planning's (ERP) to further streamline work processes. The integration improves straight-through processing capabilities and automates client's reconciliation and treasury activities.

Commenting on the integration, **Stuart Rogers**, Head of CMB International Countries, HSBC Asia Pacific said, "A fully automated Host-to-Host solution will streamline our customer's working processes with less operating risk and maximum efficiency. This digital service will enable DBL Group to process a variety of local payments directly from their ERP system. This will improve DBL Group's straight-through processing capabilities by integrating directly with their in-house systems and automating the Group's total payments, receivables and treasury functions". **Kevin Green**, Country Head of Wholesale Banking, HSBC Bangladesh said, "We are a proud banking partner of DBL Group, a company which shares the same digitisation mindset as HSBC. The journey towards fully optimised cash management has a number of steps, which can each provide renewed benefits to Treasurers. DBL Group already utilises HSBCnet, our online banking platform for their regular transactions. By taking this new solution, DBL Group will be able to further automate and streamline their end-to-end payment activities to reduce cost, manual errors and other operational risks."

HSBC Bangladesh has a wide range of cash and liquidity management solutions across payables, receivables, clearing and foreign currency, liquidity, liability and investments. The Bank has been voted 'Market Leader' in Bangladesh for the twelfth time and the 'Best Service' in Bangladesh for four years in a row, in the Euromoney Cash Management Survey. HSBC Bangladesh is invested in continuing the momentum by providing clients with more digital solutions in future.

ends/more

Media enquiries to:

Junaid Kabir
Talukdar Noman Anwar

junaid.kabir@hsbc.com.bd
talukdarnomananwar@hsbc.com.bd

Mobile +880 1817183073

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,985bn at 30 June 2022, HSBC is one of the largest banking and financial services organisations in the world.

ends/all