

23 November 2022

HSBC recognised as 'Market Leader', 'Best Service' by Euromoney

**** HSBC Bangladesh has been voted yet again as 'Market Leader' and 'Best Service' in the Euromoney Cash Management Survey 2022 ****

Hongkong and Shanghai Banking Corporation Limited (HSBC) has been voted 'Market Leader' in Bangladesh for the 13th time and the 'Best Service' in Bangladesh for 5 years in a row, in the Euromoney Cash Management Survey 2022.

This survey is conducted by the leading global business and finance focused magazine Euromoney. With an average response base in excess of 20,000, this is the most authoritative and comprehensive ranking available. The awards indicate HSBC's leadership in cash management in the country.

Commenting on the country wins, **Md. Mahbub ur Rahman**, Chief Executive Officer, HSBC Bangladesh said, "This recognition makes us humbled and also more responsible towards our customers who had placed their confidence and trust in HSBC. We are certainly encouraged with this award and would continue to augment our propositions and bring in international service standard in this evolving technology driven market place. I take this opportunity to thank our customers, regulators and all other stakeholders for helping us to go for this mile."

Riaz A Choudhury, Interim Country Head of Wholesale Banking, HSBC Bangladesh added, "I would like to extend my gratitude to the clients who voted for us. These awards attest our leadership position and inspire us to fulfil our commitments to the clients for continuous improvement of products and solutions. We will continue to digitise at scale and help clients to build smarter business with a simpler and better informed customer-experience."

HSBC Bangladesh has a wide range of liquidity management products across payables, receivables, clearing and foreign currency, liquidity, liability and investments. This year the bank launched Cash Flow Forecasting tool to help clients build a more accurate picture of their future finances and manage liquidity. In addition, to support the digital banking requirements of the clients, HSBC Bangladesh has already launched smart digital propositions like: Online Statutory Payment System, Paperless-trade, Enhanced Virtual Account, Direct Debit, eVAT, eDuty etc. The bank is invested in continuing the momentum by providing clients with more digital solutions in coming time span.

HSBC has always been prioritising its client and trying to give them the best service possible through adaption of new, convenient technologies.

ends/more

Media enquiries to:

Junaid Kabir
Talukdar Noman Anwar

junaid.kabir@hsbc.com.bd
talukdarnomananwar@hsbc.com.bd

Mobile +880 1817183073

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,985bn at 30 June 2022, HSBC is one of the largest banking and financial services organisations in the world.

ends/all

This information is issued by

The Hongkong and Shanghai Banking Corporation Limited

Management Office:

The Hongkong and Shanghai Banking Corporation Limited
Level 4, Shanta Western Tower, 186 Bir Uttam Mir Shawkat Ali Road
Tejgaon-Gulshan Link Road, Tejgaon I/A, Dhaka 1208, Bangladesh
Web: www.hsbc.com.bd

*A company incorporated in Hong Kong and
a scheduled bank licensed under the relevant laws of Bangladesh.*