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## **HSBC recognised as the 'Market Leader' in Bangladesh by Euromoney**

*\*\* Clients nominate HSBC's leadership in Trade Finance in the country\*\**

Hongkong and Shanghai Banking Corporation Limited (HSBC) has been voted 'Market Leader' in Bangladesh, in the Euromoney Trade Finance Survey 2023, one of the most authoritative and comprehensive ranking available in the financial services. The survey also announced HSBC's global leadership in Trade Finance and top regional positions across Asia Pacific, Latin America, North America and Middle East.

Commenting on the wins, **Md. Mahub ur Rahman**, Chief Executive Officer, HSBC Bangladesh said, "We are delighted to be recognised by our customers as the number one Trade Finance Bank in the country. This Euromoney award is a testament to our customers confidence in us and our ability to provide them with appropriate solutions. We aspire to continue to be the leading trade bank and meet the expectations of our customers for their evolving needs and connecting them to a world of opportunities. Our sincere gratitude to our customers, regulators and industry stakeholders."

**Gerard Haughey**, Country Head of Wholesale Banking said, "We are proud to be named Market Leader in Trade Finance. This achievement reflects our team's commitment to delivering exceptional services to our clients. We extend our sincere thanks to our clients for their continued trust and support, and we remain committed to investing in our people and technology to drive innovation and support our clients' growth."

HSBC's dedicated coverage, customer centricity, unparalleled network and experiences puts it in the best position to bring innovative products and solutions for its clients through a mix of traditional and structured solutions. Bank's digital capabilities in using cutting edge technologies like Blockchain, e-presentation platform for invoice finance etc. continuously make the International Trade faster, safer and simpler every day.

Euromoney Trade Finance Survey findings are based on a poll conducted among the businesses engaged in international trade, asking them to rank the top providers of trade finance.

This information is issued by

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**Note to editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,967bn at 31 December 2022, HSBC is one of the largest banking and financial services organisations in the world.

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