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HSBC recognised as 'Market Leader' and 'Best Service' in Bangladesh by Euromoney

****Customers nominate HSBC's leadership in Cash Management in 2023****

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh has been voted as 'Market Leader' in Bangladesh for the 14th time and 'Best Service' in Bangladesh for the 6th time in a row, in the Euromoney Cash Management Survey 2023. The bank has also been voted as the Asia Pacific 'Market Leader' and 'Best Service' in Non-Financial Institutions in this year's Euromoney Cash Management Survey, as well as recognised in multiple categories across the region.

This survey is conducted by the leading global business and finance focused magazine Euromoney. With an average response base of around 30,000 corporate respondents, this is one of the most authoritative and comprehensive rankings available. The awards evidently indicate HSBC's leadership in cash management space in the country.

Commenting on the country wins, **Devesh Mathur**, Acting CEO, HSBC Bangladesh said, " Winning the Awards as the 'Market Leader' and the 'Best Service' bank in the country, voted by our customers is a resounding endorsement of HSBC's commitment to our customers and our ability in offering bespoke financial solutions. We are determined to maintain our leadership by enabling global opportunities for our clients with our robust international network. Our heartfelt gratitude to our customers, regulators, and industry stakeholders for their indispensable support."

Gerard Haughey, Managing Director and Head of Wholesale Banking, HSBC Bangladesh added, " This award is especially meaningful for us as it is direct recognition from our valued customers for our continued efforts to provide superior customer experience. I would like to extend my gratitude to all our clients who voted for us. These awards attest our leadership position and inspire us to fulfil our commitments to the clients for continuous improvement of digital products and solutions. We will continue to digitise at scale and help clients to build smarter business with a simpler and better informed customer-experience."

HSBC Bangladesh has a wide range of liquidity management products across payables, receivables, clearing, foreign currency, liquidity, liability and investments. This year the bank launched digital propositions like-Recurring & Bulk Direct Debit, Dynamic CSV solution etc. In addition, to support the digital banking requirements of the clients, HSBC Bangladesh has already launched smart digital propositions like: Omni Collect, Online Statutory Payment System, Cash Flow Forecasting Tool, Enhanced Virtual Account, Direct Debit, eVAT, eDuty etc. The bank is invested in continuing the momentum by providing clients with more digital solutions in the

coming time span. HSBC has always been prioritising its clients by delivering the best service through the adaption of novel and convenient technologies.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$3,021bn at 30 September 2023, HSBC is one of the world's largest banking and financial services organisations.

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