

05 December 2023

## HSBC recognised as the Best Transaction and Cash Management Bank at the CorporateTreasurer Awards 2023

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh has been recognised as the best bank in two categories at the CorporateTreasurer Awards 2023. The categories are Best Cash Management Bank and Best Transaction Bank.

HSBC's dedicated coverage, customer centricity, unparalleled network and experiences puts it in the best position to bring innovative products and solutions for its clients through a mix of traditional and structured Trade solutions. The Bank's digital capabilities in using cutting edge technologies like Blockchain, e-presentation platform for invoice finance etc. continuously make the International Trade faster, safer, and simpler every day. HSBC has been offering a wide range of liquidity management products across payables, receivables, clearing and foreign currency, liquidity, liability and investments to complement transactions. To support the digital banking requirements of the clients, HSBC Bangladesh has smart digital propositions like: Enhanced Virtual Account, Direct Debit, eVAT, eDuty etc. The bank has invested in continuing the momentum by providing clients with more digital solutions in coming time span.

**Gerard Haughey**, Country Head of Wholesale Banking, HSBC Bangladesh added, "We are thrilled to have been named as the Best Cash Management and Best Transaction Bank which was recently announced at Corporate Treasurer Awards 2023. We are thankful to all of our clients for this achievement, as it wouldn't have been possible without their support. Thanks to our teams for the hard work and dedication to provide best in class customer service. This set of awards is just the latest example of how we are delivering our strategy and putting our clients at the centre of everything we do. We will continue to innovate and enhance our transaction banking and global payment solutions to empower our customers".

The CorporateTreasurer annual awards recognise the entire treasury industry. This prestigious award indicate HSBC's leadership in both the Cash Management and Transaction arenas in Bangladesh.

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## Note to editors:

## The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$3,021bn at 30 September 2023, HSBC is one of the world's largest banking and financial services organisations.

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