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HSBC AND MAERSK BANGLADESH LIMITED COLLABORATES TO DIGITISE FREIGHT COLLECTIONS

The Hongkong and Shanghai Banking Corporation Limited (HSBC) and Maersk Bangladesh Limited, one of the leading companies in the shipping industry, has collaborated to digitalise their freight collection via the state-of-the-art Omni Collect solution of HSBC. The signing ceremony held recently, is a significant step towards digitising the collection process in Maersk Bangladesh Limited.

Amor Bin Nasir, Head of Finance and Accounting, Maersk Bangladesh Limited and **Newaz Musharraf**, Country Head of Global Payments Solutions, HSBC Bangladesh signed the agreement on behalf of their respective organisations. **Manoj Dugar**, Regional Co-Head Global Payments Solutions along with other distinguished officials from both the organisation attended the ceremony, highlighting the commitment toward digitalisation.

This collaboration enables Maersk Bangladesh Limited to receive their freight charge through digital channels into their HSBC accounts along with detailed reports of the collected amounts via internet banking.

Commenting on this solution, **Amor Bin Nasir** said "Digitisation has always been important for Maersk Bangladesh Ltd. HSBC's Omni Collect Solution will provide Maersk's customers options to make payments via Credit Cards, Debit Card, Mobile Financial Service (MFS) and Bank Transfers."

Manoj Dugar added "Omni Collect will support Maersk's collection against sales through digital channels along with detailed reports of the collected amounts via online banking platforms. We will continue to digitise at scale and help clients to build smarter business with a simpler and better-informed customer experience."

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,039bn at 31 December 2023, HSBC is one of the world's largest banking and financial services organisations.

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