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## HSBC and BRAC University Hosts Climate Series: 'Together for Climate'

*\*\* Discusses Circular Fashion: Shaping the Future of Fashion through Sustainable Innovation and Success Stories \*\**

The Hongkong and Shanghai Banking Corporation Limited (HSBC) in collaboration with Re/Dress has organised the third edition of the climate series events titled- **Together for Climate** on 4 May, 2024 at BRAC university (new campus). As a part of HSBC's sustainability efforts, this event focused on the pivotal topic of **'Circular Fashion: Retelling the Retail,'** aiming to raise awareness, encourage adaptation, and drive actionable steps towards sustainability.

Scheduled as part of HSBC's ongoing commitment to fostering a sustainable future, the discussion delves into the transformative potential of circular fashion within the retail industry. The event featured industry leaders, entrepreneurs, designers, and startups, who shared their valuable insights and best practices for sustainable fashion. **Teresa Albor**, Coordinator and Designer, Re/Dress; **Bharat Pratap Singh**, Coordinator and Designer, Re/Dress; **Jahidul Rakib**, Founder and CEO, DenimRevive; **Mumit Hasan**, Director of Business and Operations, Reverse Resources; **Osman Gani Rinque**, Senior Design Manager, Aarong; **Lora Khan**, Founder and Designer, 6 Yards Story; **Bonani S Chowdhury**, Entrepreneur, Bangaj and **Devesh Mathur**, COO, HSBC Bangladesh were among the key speakers of the event.

In his introductory remarks, HSBC Bangladesh's COO **Devesh Mathur** said, "Our planet urgently needs drastic and lasting action to protect our communities, businesses and natural environment from the effects of climate change. At HSBC, we believe, by harnessing the collective efforts and expertise of various companies, institutions and individuals around us, our 'Together for Climate' series will spread awareness to help drive systemic change, influence policy decisions and create a momentum towards a more sustainable and resilient future. I would like to thank BRAC University for this wonderful partnership."

The programme brought together the champions of sustainability to drive discussions integral to achieving sustainability goals, share innovative ideas, and explore collaborative opportunities for advancing sustainability within the fashion industry. The event also focused on the topic titled **'Retelling the Retail: Tale of Circularity,'** covered by Re/DRESS; **'Circular Economy in the Textile Sector'** covered by Reverse Resource; **'Sustainable Fashion'** covered by Taaga, Aarong and **'Entrepreneurs and their Sustainability Journey,'** covered by BRAC University.

HSBC Bangladesh has made significant contributions to sustainability by prioritising environmental responsibility and integrating sustainability into its core business practices. HSBC actively supports renewable energy projects and promotes sustainable finance and investments. The bank has pioneered many sustainable financial solutions in the market such as Sustainability Linked Loan (SLL), Social Loan, etc. HSBC has a global ambition to

contribute in sustainable financing and to support its customer transition to more sustainable ways of doing business and bring own financed emissions to net-zero by 2050 or earlier. The bank has also set an ambitious target to become a net-zero carbon emission company by 2030.

Through initiatives like 'Together for Climate', HSBC is driving positive change and contributing to a more sustainable future.

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**Note to editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,001bn at 31 March 2024, HSBC is one of the world's largest banking and financial services organisations.

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