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HSBC recognised as 'Best Sub Custodian of the Year' by Asset Triple A

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh has been honoured with the prestigious '**Best Sub Custodian of the Year**' recognition for the first time in Bangladesh at The Asset Triple A Sustainable Investing Awards 2024.

This remarkable achievement highlights HSBC's on-going commitment in providing exceptional sub-custodian services and demonstrates the bank's dedication to upholding highest industry standards. HSBC's collaboration with internal and external stakeholders has helped the bank continually improve its offerings and deliver the highest level of services. This award also serves as testament to the quality of HSBC's product and service offerings, advocacy, thought leadership skills and its client-centric approach.

As a sub-custodian, HSBC has been safekeeping financial assets of its clients and have been facilitating their investments (equity/ fixed income) in the local stock market. The bank provides services, which includes trade settlement, dividend collection, foreign exchange and other stock market related assistance to its clients.

Commenting on the win, **Bashar M Tareq**, Head of Markets & Securities Services, HSBC Bangladesh said, "Customers' needs have always been our top priority. With HSBC's international network and specialised expertise we have been offering tailored solutions for our clients. The recognition reflects our best in class operations and we will continue our commitment towards the development of Bangladesh's capital markets."

The Asset Triple A Sustainable Investing Awards are the industry's most extensive recognition for excellence in the business, bringing together asset owners and managers with their service providers. It is built upon a stringent methodology that is combined with a rigorous approach in selecting the best institutions and deals. The awards are adjudicated by The Asset's board of editors who are regarded as the most experienced and collectively have several decades' worth of evaluating industry awards.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,001bn at 31 March 2024, HSBC is one of the world's largest banking and financial services organisations.

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