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## HSBC Innovation Forum discusses upward trends in digitisation of Trade and Payments ecosystem

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh recently arranged an event titled, "HSBC Innovation Forum: Digital Transformation of Payments and Trade Solutions". The event took place at Westin, Dhaka. The forum discussed and highlighted on the advancement of digital trade solutions and payments systems in the country.

**Ian Tandy** MBE, Managing Director & Co-Head of Global Trade Solutions, HSBC Asia Pacific attended the event alongside 150 corporate customers of HSBC. **Gerard Haughey**, Managing Director and Head of Wholesale Banking, HSBC Bangladesh was also present and spoke on the event.

A panel discussion also highlighted the digital solutions that serve as a catalyst for clients' Treasury and Supply Chain Management. In the panel discussions, Ms. Zinnia Tanzina Huq, CFO & Finance Director at Unilever Bangladesh Ltd, Mr. Muhammad Zahangir Alam, Executive Director at Square Pharmaceuticals Ltd, and Mr. Arshad Ali Chowdhury, CFO at Epyllion Group, shared their digital journey and highlighted HSBC's pivotal role in their growth journey and technological advancements.

Speaking on the occasion, **lan Tandy** said, "HSBC is at the forefront of trade digitization, making it simpler for our clients to buy and sell by increasing the velocity while reducing the friction of trade. Our clients as well as their buyers and suppliers have benefited from our investment in digital capabilities. One recent example is how our clients can now pay their suppliers just-in-time through our award-winning and industry-first solution TradePay. As business models continue to evolve, we will be there to provide the right digital solution to solve our clients' trade needs."

**Gerard Haughey**, mentioned "HSBC Bangladesh continues to empower businesses to drive growth, improve operational efficiency, and embrace the future of cash management and global trade through innovation in technology. By leveraging HSBC's expertise, organizations can not only improve their operational efficiency but also strategically position themselves for growth in a dynamic economic landscape."

HSBC has always been prioritising its clients and trying to give them the best service possible through adoption of new, convenient technologies.

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## Note to editors:

## The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$2,975bn at 30 June 2024, HSBC is one of the world's largest banking and financial services organisations.

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