

29 October 2024

HSBC NAMED THE BEST IN FOUR CATEGORIES INCLUDING BEST CASH MANAGEMENT BANK IN BANGLADESH BY EUROMONEY

*** Customers nominate HSBC Bangladesh in 2024 Euromoney Cash Management Survey***

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh has been voted as the 'Best Cash Management Bank' in Bangladesh for the 15th time and 'Best Cash Management Bank for Client Service' in Bangladesh for the 7th time in a row. This year, for the first time the bank has also won the awards as the 'Best Bank for Cash Management Products' and 'Best Bank for Cash Management Technology' in the Euromoney Cash Management Survey 2024. The bank has also been recognised as the 'Best Bank for Payables Automation' as well as multiple categories across the Asia-Pacific region.

The Euromoney Cash Management Survey is conducted by the leading global business and finance magazine 'Euromoney'. With an average response base of 30,000 corporate respondents, this survey is one of the most regarded and comprehensive rankings available. These awards reflect HSBC's leadership in the local cash management industry.

Commenting on the country wins, **Md Mahbub ur Rahman**, added, "Being consistently voted by our customers reflects HSBC's strong commitment to their success. Providing leading transaction banking services to the Bangladesh market remains a key strategic priority for HSBC Bangladesh. I extend my sincere thanks to our customers, regulators, and stakeholders for their unwavering support in making these achievements possible."

Gerard Haughey, Managing Director and Head of Wholesale Banking, HSBC Bangladesh added, "It's an honour for HSBC Bangladesh to be recognised as the market leader and best service provider in cash management once again. These awards reflect the trust our clients place in us and the dedication of our teams in delivering the highest standards of service, technology and products. Thank you to our clients for your continued support."

HSBC Bangladesh has a wide range of cash management products across payables, receivables, clearing, foreign currency, liquidity, liability and investments, including digital propositions such as Treasury API, A-Challan, Recurring & Bulk Direct Debit, Dynamic CSV solutions etc. HSBC Bangladesh has also launched smart digital propositions to support clients' digital banking requirements such as Omni Collect, Cash Flow Forecasting Tool, Enhanced Virtual Account, eDuty etc. HSBC is always

This information is for

The Hongkong and Shanghai Banking Corporation Limited

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A company incorporated in Hong Kong and
a scheduled bank licensed under the relevant laws of Bangladesh.

prioritising its clients by delivering the best service through the adaption of novel and convenient technologies.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$2,975bn at 30 June 2024, HSBC is one of the world's largest banking and financial services organisations.

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