

30 July 2025

HSBC to wind-down International Wealth and Premier Banking (Retail Banking) business in Bangladesh

****** Remains focused on Corporate and Institutional Banking business in Bangladesh ******

HSBC announced today that it will be exiting the International Wealth and Premier Banking (Retail Banking) business in Bangladesh via a wind-down, which will start in the second half of the year in a phased manner. The Group made the decision after a thorough review of the business, which assessed its relative market position within the Bangladeshi market and its strategic fit within the HSBC Group portfolio.

Over the course of the planned exit, HSBC will continue to support its Retail Banking customers to ensure a smooth transition. With immediate effect, the Bank will stop accepting new retail customers in Bangladesh.

HSBC's Corporate and Institutional Banking (CIB) business in Bangladesh is not impacted by this announcement. It remains an important part of HSBC's international network. The Bank recognises the importance of Bangladesh to its corporate and institutional clients and continues to invest in the CIB business to drive two-way trade and investment flows.

The decision forms part of the simplification of the HSBC Group announced in October 2024. HSBC is focused on increasing leadership and market share in areas where it has clear competitive advantage and where it has the greatest opportunity to grow and support its clients.

Customers can visit HSBC's website page for more information: https://mail.hsbc.com.hk/bd/hsbc_notice.pdf. They can also send email queries to: contact@hsbc.com.bd or also directly speak with customer call centre, at **16240** round the clock, 24/7 within Bangladesh, or call **09-6667-16240** if calling from overseas.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 57 countries and territories. With assets of US\$3,214bn at 30 June 2025, HSBC is one of the world's largest banking and financial services organisations.

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