HSBC

News Release

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HSBC highlights cybersecurity and digital resilience for organisational preparedness

The Hong Kong and Shanghai Banking Corporation Bangladesh recently organised Cyber Security and Digital Resilience events for its corporate customers in Dhaka and Chattogram. The events brought together Chief Financial Officers (CFOs), Chief Technology Officers (CTOs) and other senior representatives from different corporate clients and key stakeholders to discuss the evolving cyber threat landscape and the importance of strengthening organisational preparedness.

The sessions highlighted the growing complexity of cyber threats and the need for businesses to develop robust capabilities to identify, prevent and respond to potential risks. Discussions also focus on the increasing use of artificial intelligence (AI), which, while creating new opportunities for business and innovation, is also enabling cybercriminals to launch more sophisticated, targeted and scalable attacks. The rise of AI-generated impersonations, deepfakes and increasingly convincing phishing attempts makes digital vigilance and resilience more important than ever.

Todd Stewart, Chief Information Security Officer, International Markets, HSBC, delivered the keynote address, highlighting the importance of digital transformation and data protection. He said, *"I am delighted to have been given the chance to come to Bangladesh and speak with our customers about the current and emerging Cyber Threat Landscape, and share what we are doing to protect the bank and our customers from these constantly evolving threats. It was so remarkable to see the level of genuine interest and engagement from the audience, which really showed how Cyber Security is at the front of everyone's mind. HSBC is continuing to prioritise investment in Cyber Security ensuring that we can stay ahead of the emerging threats and protect our customers well into the future."*

He also highlighted HSBC's continued investment in digital innovation and its efforts to strengthen protection for clients against associated cyber risks and continues to enhance its cybersecurity capabilities through multiple layers of security controls, round-the-clock security monitoring, cyber intelligence and threat analysis, and continuous improvements in its ability to prevent, detect, respond to and recover from cyber threats.

HSBC continues to leverage its extensive global network, advanced digital platforms and deep market expertise to help businesses navigate complexity, strengthen resilience and unlock new opportunities for sustainable growth.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited
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